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standard set of practices, financial
accounting's end product is a set of
official company financial
statements including the balance
sheet and income statement. These
financial... How Does Financial

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Making? Accounting For Decision

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identifying, measuring and
communicating economic

information about an entity to a
variety of users for decision-making
purposes. IDENTIFYING MEASURING

COMMUNICATING DECISION

-MAKING Transactions that must be
able to be reliably measured and
recorded

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