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used for the pricing formulae of FX options The pricing follows the usual procedures of Arbitrage pricing theory and the Fundamental theorem of asset pricing.

In a Foreign Exchange market this means that we model the underlying exchange rate by a geometric Brownian motion $dS_t = (r_f - r_d)S_t dt + \sigma S_t dz_t$ Pricing Formulae for Foreign Exchange Options A currency option will be worthless if it is OTM or ATM on its expiration date.

Therefore, the holder will allow the option to expire.

Intrinsic Value. The intrinsic value is the amount of money we could realize through exercising our option, under the assumption that the FX spot rate will equal the current rate on the expiration date. The reason is that the time value will always be zero when ... FX

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FxOptions.com This is presented in the typical fx option books (Wystup, Clark). And here, what is given is actually the price of a USD Put, not of a USD Call.

\$\endgroup\$ - jherek Oct 2 '19 at 7:48. add a comment

| 4 \$\begingroup\$ Pricing of a Foreign Exchange Vanilla

Option ... FX options can be a great way to diversify and even hedge an investor's spot position. Or, they

can also be used to speculate on long- or short-term market views rather than trading in the ... How To Use

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