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... 17-7 Questions Chapter 17

(Continued) 20. Ordinarily,

Elizabeth Corp. should discontinue applying the equity method and not provide for additional losses beyond the carrying value of \$170,000.

However, if Elizabeth Corp.'s loss is not limited to its investment (due to a guarantee of Dole's obligations or other commitment to

provide CHAPTER 17 chapter 12

intangible assets true-

false—conceptual answer no.

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