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amounts in line (1), (3), (8), and (12). Calculate the amount of total earnings (3). Total earnings (3) = Net amount paid + Total deductions = \$338,850 + \$ 201, 150 = \$ 540, 000. Calculate the amount of regular (1). Regular (1) = Total earnings – Overtime = \$540,000 – \$ 80, 000 = \$ 460, 000. Calculate the amount of union dues (8). Summary payroll data In the following summary of data for ... 1. Record the inventory, purchases, and cost of goods sold data in a perpetual inventory record similar to the one illustrated in Exhibit 3, using the first-in, first-out method. 2. Determine the total sales and the total cost of goods sold for the period. FIFO perpetual inventory The beginning inventory at Dunne ... Accounting Financial And

Managerial Accounting Entries for payroll and payroll taxes The following information about the payroll for the week ended December 30 was obtained from the records of Saine Co.: Tax rates assumed: Instructions 1. Assuming that the payroll for the last week of the year is to be paid on December 31, journalize the following entries: A. December 30, to record the payroll.

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