

Arbitration In A Nutshell

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Arbitration In A Nutshell Arbitration in a nutshell
Arbitration is the most formal form of Alternative
Dispute Resolution (ADR). It's where you and the other
party agree to put forward your case to an
independent third party who is experienced in the
area, and most importantly, whose decision each of
you will agree to be legally bound by. It's sounding
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will of the two parties to use ADR. Basic Introduction to Alternative Dispute Resolution §1 ... In the arbitration process, disputing parties present their case to one or more impartial third persons who are empowered to render a decision. Pragmatic and policy considerations have led courts and legislatures to endorse arbitration as the preferred process in resolving a wide range of disputes.

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